

1 RESOLUTION NO. 2003 - ____

2 RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
3 COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA,
4 APPROVING A LOAN TO COUNTY SERVICE AREA 70,
IMPROVEMENT ZONE R-39 (HIGHLAND ESTATES) FROM THE
COUNTY SERVICE AREA LOAN FUND.

5 On Tuesday, July 8, 2003, on motion of Supervisor _____,
6 duly seconded by Supervisor _____ and carried, the following
7 resolution is adopted:

8 SECTION 1. The Board of Supervisors of the County of San Bernardino hereby
9 finds and determines:

10 (a) That California Government Code Section 25210.9c authorizes this Board to
11 appropriate available funds to a revolving fund of not more than \$1,000,000, from which
12 loans may be made to county service areas;

13 (b) That this Board, acting in its capacity as the governing body of County Service
14 Area 70, Improvement Zone R-39, ("District") has determined that said District is in need
15 of funds to carry out the functions for which it was formed, and has further determined that
16 the loan is for a proper purpose and that the District will be able to repay said loan within
17 the time and under the conditions imposed by law and by this Resolution.

18 SECTION 2. The Board of Supervisors of the County of San Bernardino, therefore,
19 hereby resolves and orders:

20 (a) That there is hereby authorized a loan to the District in the amount of
21 \$500,000, with said loan to be made from the Reserve Fund for Loans to County Service
22 Areas, subject to the following conditions:

23 (1) The loan may be paid out in increments, as requested by the District;
24 (2) The loan shall be repaid to said fund not later than ten (10) years after
25 the date on which the loan increment is disbursed to District;

26 (3) Interest shall accrue on the unpaid principal of each increment of the
27 loan and be repaid within the time stated herein at the current rate per annum received by
28

1 the County of San Bernardino on similar types of transactions, as determined by the
2 County Treasurer as of the date of each disbursement;

3 (4) Reimbursement shall be made from service fees or other monies
4 which may become available to the District.

5
6 PASSED AND ADOPTED by the Board of Supervisors of San Bernardino County,
7 State of California, by the following vote:

8 AYES: Supervisors:

9 NOES: Supervisors:

10 ABSENT: Supervisors:

11
12 STATE OF CALIFORNIA)
13 COUNTY OF SAN BERNARDINO) ss.

14 I, J. RENEE BASTIAN, Clerk of the Board of Supervisors of the County of San
15 Bernardino, State of California, hereby certify the foregoing to be a full, true and correct
16 copy of the record of the action taken by said Board of Supervisors by vote of the
members present, as the same appears in the Official Minutes of said Board at its
meeting of July 8, 2003.

17 J. RENEE BASTIAN
18 Clerk of the Board of Supervisors
19 of San Bernardino County

20 By _____
21 Deputy